COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>L.R. No.</u>: 3770-02 <u>Bill No.</u>: HB 1503

<u>Subject</u>: Cemeteries; Funerals and Funeral Directors

<u>Type</u>: Original

Date: February 12, 2002

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS							
FUND AFFECTED	FY 2003	FY 2004	FY 2005				
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0				

ESTIMATED NET EFFECT ON FEDERAL FUNDS							
FUND AFFECTED	FY 2003	FY 2004	FY 2005				
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0				

ESTIMATED NET EFFECT ON LOCAL FUNDS						
FUND AFFECTED	FY 2003	FY 2004	FY 2005			
Local Government	\$0	\$0	\$0			

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 3 pages.

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Department of Economic Development - Division of Professional Registration** and the **Office of Administration - Administrative Hearing Commission** stated that this proposed legislation would have no fiscal impact on their agencies.

FISCAL IMPACT - State Government	FY 2003 (10 Mo.)	FY 2004	FY 2005
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
FISCAL IMPACT - Local Government	FY 2003 (10 Mo.)	FY 2004	FY 2005
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

This proposal would affect small businesses that provide cemetery services.

DESCRIPTION

This proposed legislation allows additional services to be pre-purchased from cemeteries. The bill also requires additional funds to be in a cemetery operator's segregated cemetery account. The proposal will only apply to transactions entered into on or after August 28, 2002.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Economic Development
Division of Professional Registration
Office of Administration
Administrative Hearing Commission

Mickey Wilson, CPA

LMD:LR:OD (12/01)

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> Acting Director February 12, 2002